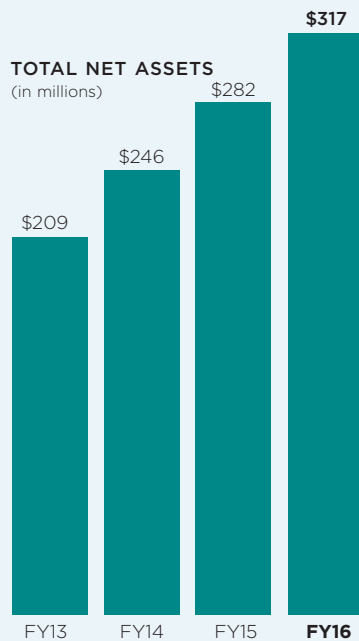


# Financial Summary 2016



## Continued Growth & Financial Stability

Sacred Heart continues to grow—in physical space, enrollment and programs. At the end of 2016, the University purchased the 66-acre former GE global headquarters, which will allow for continued expansion and will take care of space needs for the foreseeable future. The University currently has its highest-ever undergraduate enrollment and is rapidly expanding its graduate population by developing new programs that meet the interests of potential students and the needs of the ever-changing global marketplace.

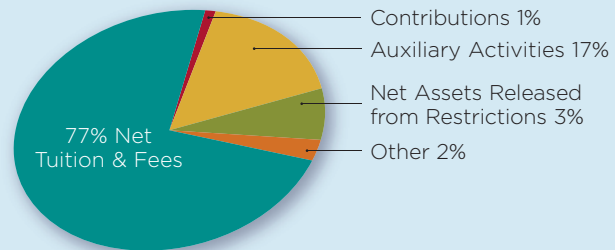
For the year ending June 30, 2016, Sacred Heart once again demonstrated positive results and operated with a balanced budget. Net tuition and fee revenue grew by 11 percent over prior year, reflecting the continued growth in the student population. Total net assets increased over \$35 million, which represents more than a 12 percent increase over prior year and a 52 percent increase over the last three years. In addition, Standard & Poor's has raised Sacred Heart's long-term bond rating from BBB+ to A.

The University continues to align its operating budget with its Strategic Plan to ensure we are investing in the future.

### Statement of Unrestricted Activities for the year ending June 30, 2016 (\$MMs)

UNRESTRICTED REVENUES FROM OPERATIONS	JULY 1, 2015 - JUNE 30, 2016
Tuition and Fees .....	\$227
Less: University-Sponsored Financial Aid .....	(\$63)
Externally Funded Financial Aid .....	(\$1)
Net Tuition and Fees .....	\$163
Contributions .....	\$2
Auxiliary Activities (net of financial aid) .....	\$36
Other .....	\$5
<b>Total Unrestricted Revenue from Operations .....</b>	<b>\$206</b>
Net Assets Released from Restrictions .....	\$7
<b>Total Unrestricted Revenue and Other Operating Support .....</b>	<b>\$213</b>

### SOURCES OF REVENUES, FY16



### OPERATING EXPENSES EDUCATIONAL PROGRAM SERVICES

Instruction .....	\$64
Student Services .....	\$39
Academic Support .....	\$15
Public Service Radio Station .....	\$6
Auxiliary Activities .....	\$30
Institutional-Supporting Services .....	\$29
<b>Total Operating Expenses .....</b>	<b>\$183</b>
Increase in Unrestricted Net Assets from Operations .....	\$30

### EXPENSES BY FUNCTION, FY16

